

Personal income last published on March 22, 2018.

The population of Wyoming in 2017 was 579,315. Its rank was 50th in the nation.

# Per Capita Personal Income

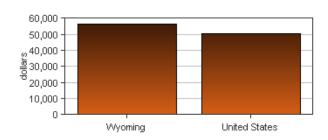
In 2017, Wyoming had a per capita personal income (PCPI) of \$56,724. This PCPI ranked 8th in the United States and was 113 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 2.8 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of Wyoming was \$44,719 and ranked 7th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.4 percent. The compound annual growth rate for the nation was 2.4 percent.

#### Personal Income

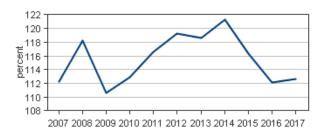
In 2017, Wyoming had a personal income of \$32,860,964\*. This personal income ranked 49th in the United States. In 2007, the personal income of Wyoming was \$23,918,986\* and ranked 49th in the United States.

# **Wyoming**

#### Per Capita Personal Income, 2017



# Per Capita Income as a Percent of the United States



	2016-2017 percent change	2007-2017 CAGR
Wyoming	1.8 %	3.2 %
U.S.	3.1 %	3.2 %
CAGR: con	npound annual growth ra	te

<sup>\*</sup>Personal income estimates are in thousands of dollars, not adjusted for inflation.

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wyoming.

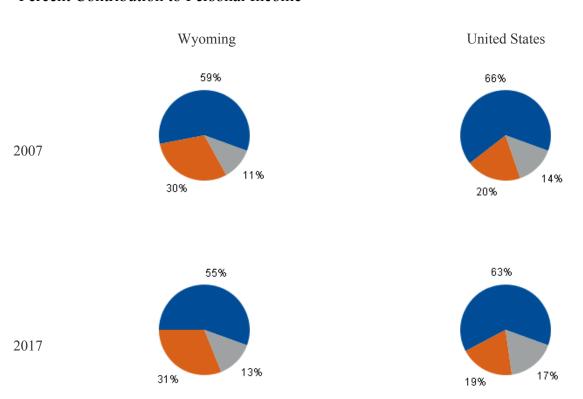
## 2016-2017 percent change

#### 2007-2017 CAGR

	Wyoming	U.S.		Wyoming	U.S.
Net earnings	0.7 %	3.1 %	Net earnings	2.6 %	2.8 %
Dividends, interest, and rent	3.7 %	3.3 %	Dividends, interest, and rent	3.6 %	3.1 %
Personal current transfer receipts	2.1 %	3.0 %	Personal current transfer receipts	5.0 %	5.1 %
			CAGR: compound annual	CAGR: compound annual growth rate	

CAGR: compound annual growth rate

#### Percent Contribution to Personal Income





### Gross Domestic Product (GDP) by State

In 2016, Wyoming current-dollar GDP was \$38.3 billion and ranked 49th in the United States. In 2006, Wyoming GDP was \$32.7 billion and ranked 47th in the United States.

In 2016, Wyoming real GDP contracted 1.8 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Wyoming real GDP was 0.6 percent; the compound annual growth rate for the nation was 1.2 percent.

### GDP by State for Industries

In 2016, the largest industry in Wyoming was mining, quarrying, and oil and gas extraction. This industry accounted for 20.3 percent of Wyoming GDP and had a 4.2 percent real decline. The second largest industry was government, which accounted for 16.3 percent of Wyoming GDP and had 0.1 percent real growth.

The industry that subtracted the most from real GDP growth in Wyoming was mining, quarrying, and oil and gas extraction. This industry subtracted 0.88 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was construction. This industry subtracted 0.70 percentage point from the growth rate of real GDP.\*

\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

Top Five State Industries as a percent of Total GDP, 2016

